



educate. empower. change.

HUMAN RIGHTS

At the Heart of a Just Future

2024-2025 Annual Report



Since 1967, Equitas has been an influential Canadian human rights organization working with individuals, communities, institutions, and organizations around the world to address growing threats to democratic rights and values. Through education, Equitas empowers people to understand, claim, and exercise their rights.

To learn more, visit equitas.org.



**Support social change by
donating to Equitas today!**



equitas

educate. empower. change.

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Equitas acknowledges that its offices are located on the unceded Indigenous territories of the **Kanien'kehá:ka** (Mohawk), **xwməθkwəy'əm** (Musqueam), **Skwxwú7mesh** (Squamish) and **səlilwətaʔ** (Tsleil Waututh) First Nations. We wish to express our gratitude to the caretakers of the lands and waters on which we are located, and, in so doing, remind ourselves of the history of oppression that is often forgotten or neglected. To learn more, visit equitas.org/territorial-acknowledgement/.

To read more, please visit <https://equitas.org/territorial-acknowledgement/>

Do you know what unceded land you are on? Visit native-land.ca to find out.

A Pivotal Moment for Human Rights

Across the globe, values of dignity, democracy, and justice are under threat, not only from authoritarian regimes, but also from deepening disillusionment within long-standing democracies. We are witnessing unprecedented challenges: rising polarization, disinformation, state repression, and the erosion of civic space. Authoritarian actors are weaponizing technology to stifle social movements, funding for civil society is increasingly uncertain, and the international system built to protect rights is struggling to respond.

Yet amid this turbulence, there is reason for hope and urgency. People are rising up. These threats have a real impact on the daily lives of the individuals and communities with whom Equitas works every day. Human rights defenders continue to respond with resilience, imagination, and courage, and Equitas is honored to be part of this movement. With over fifty years of experience, we know education drives change; it helps people understand and claim their rights, while fostering dialogue and solidarity.

Throughout this past year, Equitas responded to this by taking a bold step forward: developing a Strategic Framework to guide our work in a time of profound change. This new strategy strengthens our role as a convener, bringing together diverse stakeholders from civil society, governments, and the private sector to tackle today's most urgent human rights challenges. By bridging the gap between decision-makers and communities directly affected by policies, we ensure that lived realities inform action at every level. This is a commitment to bridging differences in our practice.

As human rights are often dismissed as secondary during conflict, research coordinated by Equitas over the past year with academics and practitioners working in conflict zones reveals that addressing human rights during conflict is critical, not optional.

None of this would be possible without the dedication and support of our community. We extend our deepest thanks to our donors, whose commitment sustains our mission; to our Board members, for their steadfast leadership and guidance; to our partners and community leaders, for their collaboration, wisdom, and courage; and to the entire Equitas team, whose passion, creativity, and tireless work drive everything we do. Together, you make it possible for Equitas to continue advancing human rights in bold, transformative ways.

Looking ahead, Equitas remains committed to standing with those on the frontlines of change, amplifying marginalized voices, shifting power, and working toward a future where human rights are universal, indivisible, and lived by all.



Darryl Yates

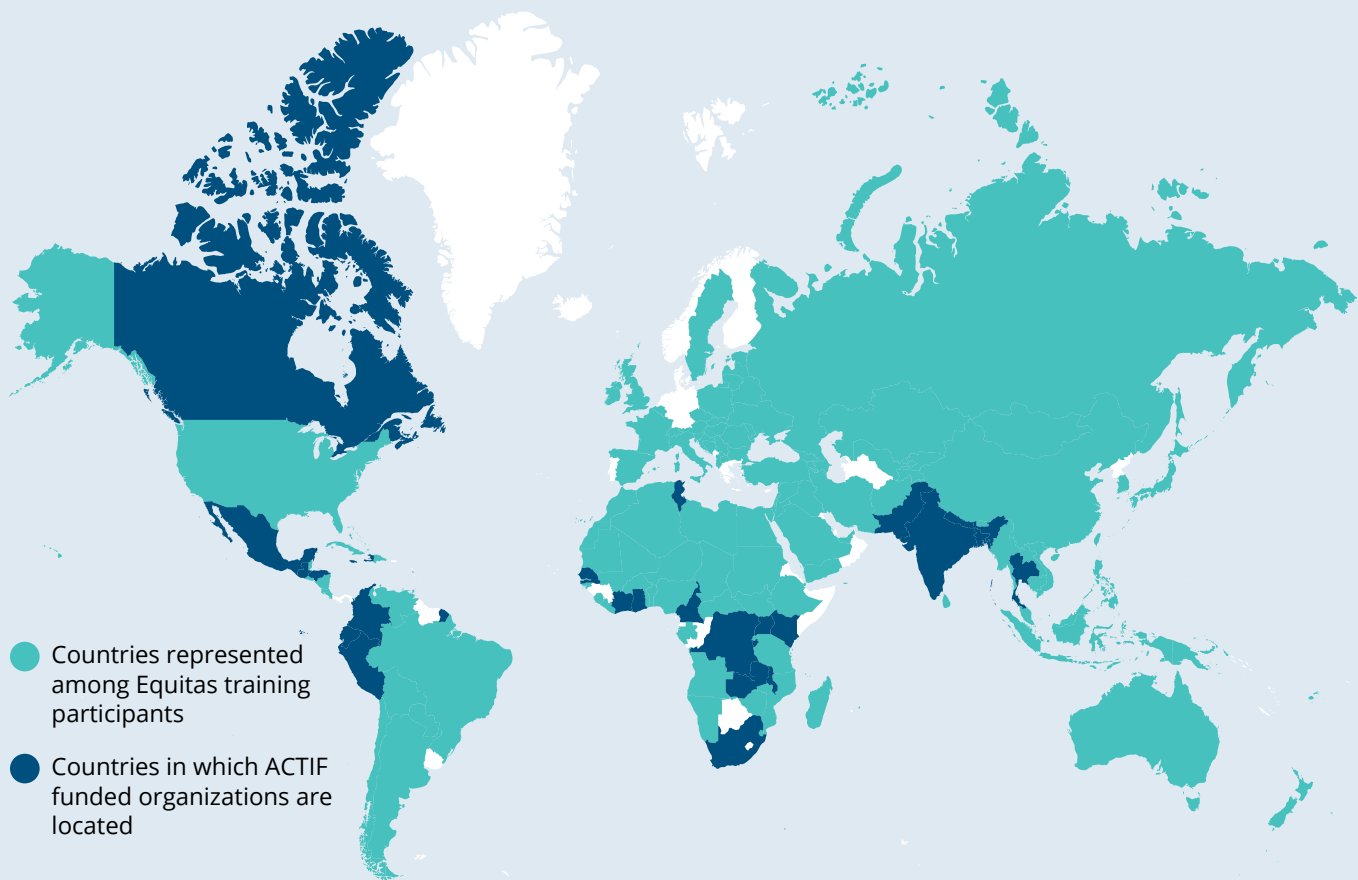
Chair



Odette McCarthy

Executive Director

Our Impact Internationally



Act Together for Inclusion Fund (ACTIF)

Since its inception in 2020, the ACTIF Fund has allocated over 10 million dollars to 20 projects that strengthen the respect and protection of the human rights of 2SLGBTQI+ persons throughout the world. International solidarity and collaboration are at the heart of the program's ethos. Through partnerships between 15 Canadian organizations and 39 organizations in the Global South, concrete initiatives were carried out in over 25 countries.

International Human Rights Training Program (IH RTP)

In partnership with multiple stakeholders, Equitas carried out a full renewal of its programming to remain at the forefront of human rights education and continue meeting the needs of community leaders and human rights defenders in different regions around the world. After this hiatus, the 42nd edition will be held in Fall 2025.

Regional Human Rights Training Sessions in Africa

In concert with local partner organizations, Equitas organizes transformative regional training sessions that offer a unique learning opportunity for community leaders and human rights defenders from civil society, local institutions and government agencies. Two cohorts are proposed: one in French for participants from Francophone countries in West Africa and one in English for participants from East Africa. The upcoming regional sessions will be held in February 2026 in Abidjan (Côte d'Ivoire) and Arusha (Tanzania), hosted by the Mouvement Burkinabè des Droits de l'Homme et des Peuples (MBDHP) and TUSONGE Community Development Organization.

Equitas' Impact

Who We Are



42 staff members

18

Board of Directors members



96 partner organizations in Canada

44

partner organizations around the world

Our Impact over 58 Years

126

communities participated in our programs across Canada

41

Indigenous communities with whom we have collaborated across Canada

41

editions of the International Human Rights Training Program

2

editions of the online Global Rights Connection training program

39 182

followers on social media

147

countries in which human rights defenders participated in our programs

8 900

human rights defenders participated in our trainings

312 530

children and youth participated in our programs in Quebec

1 447 370

children and youth participated in our programs in Canada

4 506 993

people reached through our programs around the world

Human Rights Education

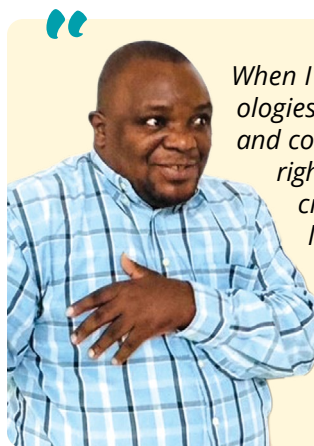
A Lever for Social Transformation

Human rights education for organizations and community members is a key lever for building more just, inclusive and democratic societies. In a time when human rights and democratic values are increasingly called into question, both locally and internationally, **human rights education is a powerful and time-tested tool for social transformation.**

Our approach at Equitas centres co-creation and meaningful participation. Our programs are unique and designed alongside communities, through partnerships with local organizations and human rights defenders, to respond to their needs on the ground.

Our flagship programs, such as the **International Human Rights Training Program** and our **Regional Human Rights Training Sessions in Africa** are spaces for exchange, mobilization, and solidarity, which contribute to creating networks of change agents committed to advancing equality and human rights.

The 8th edition of the East Africa Human Rights Program took place from February 2 to 14, 2025. Over 110 participants applied, of whom 24 were selected following an intensive peer evaluation process. The incredibly diverse group of participants came from nine countries in the region: Burundi, Democratic Republic of Congo, Ethiopia, Kenya, Rwanda, South Sudan, Sudan, Tanzania and Uganda.



When I use participatory methodologies, I can encourage longevity and community buy-in for human rights initiatives, which ends up creating more effective and long-lasting changes.

Edward Saimon

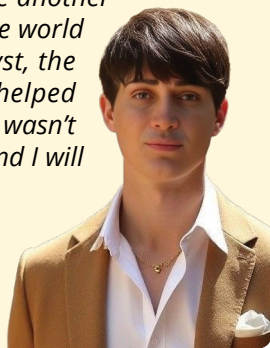
From Tanzania, participant in the 8th East Africa Human Rights Program



The program gave me the courage to move beyond the safety of science and step into the raw, human, unpredictable realm of rights, dignity and advocacy. [...] What I've carried with me from the IH RTP: the conviction that one person can change another person's life—and that is how the world changes. Equitas was the catalyst, the point of departure. The IH RTP helped me discover a part of myself that wasn't written into any scientific plan. And I will always be grateful for that.

Dr Karen Badalyan

From Armenia, IH RTP Alumna (2008)



Over the past year, Equitas has revitalized its programs through an innovative co-construction process with its collaborators from all corners of the globe.





The Power of Equality

Building and Supporting Skills

In every corner of the world, human rights defenders are confronted with violence and legal restrictions that interfere with their work.

With that in mind, Equitas seeks to use diverse methods like strategic partnerships, inclusive governance, advocacy work, and targeted training for a more just and equitable world. For example, the **Power of Equality** project, implemented through three key partners in Kenya, Tanzania, and Burkina Faso, has a powerful impact on women's leadership in communities. When given the opportunity to gain knowledge and confidence, women want to play an active role in decision-making and governance.

A Kenyan participant, Naomi Langat, who was long overlooked and underestimated in a community where women's voices were rarely championed, saw her life change after participating in a forum on inclusive decision-making. The only woman among six candidates for the position of village director, she won the election and is now head of the village of Muguleiyat. Today, she mobilizes women, monitors development projects, and ensures that the most vulnerable have access to government assistance. A major transformation following her participation in this project!

Equitas continues to reaffirm our commitment to promoting gender equality, not only through our programs but through our active participation in international and local forums on gender justice.

Last year, we participated in important spaces for dialogue on gender equality, including the AWID International Forum, and the CSW69 (69th session of the UN Commission on the Status of Women), two forums bringing together feminist movements and allies from around the world. The lessons we have learned from feminist and 2SLGBTQI+ movements allow us to promote human rights education as an essential driver for gender equality, especially in the current crises of human rights and the rise of the anti-gender movement. These commitments strengthen our ability to take action alongside human rights defenders and contribute to collective actions that advance gender equality.



Equitas

An Organization Committed to Evolving Its Practice

Across Canada, communities are seeking concrete ways to advance the fight against racism and create more inclusive spaces where dignity, inclusion and solidarity can be developed, especially when these values are under threat. Many organizations don't know where to start this work, which prompted Equitas to co-create the ***Circles of Learning: A Human-Rights Based Approach to Organizational Anti-Racism***, a guide designed to support community workers and institutions.

Developed alongside over twenty partners (youth organizations, municipalities, Indigenous organizations, school boards and grassroots collectives), the guide was designed to promote a shared understanding and strengthen collective responsibility in the fight against racism. Its purpose is to build organizations where equity and a sense of belonging are not just values on

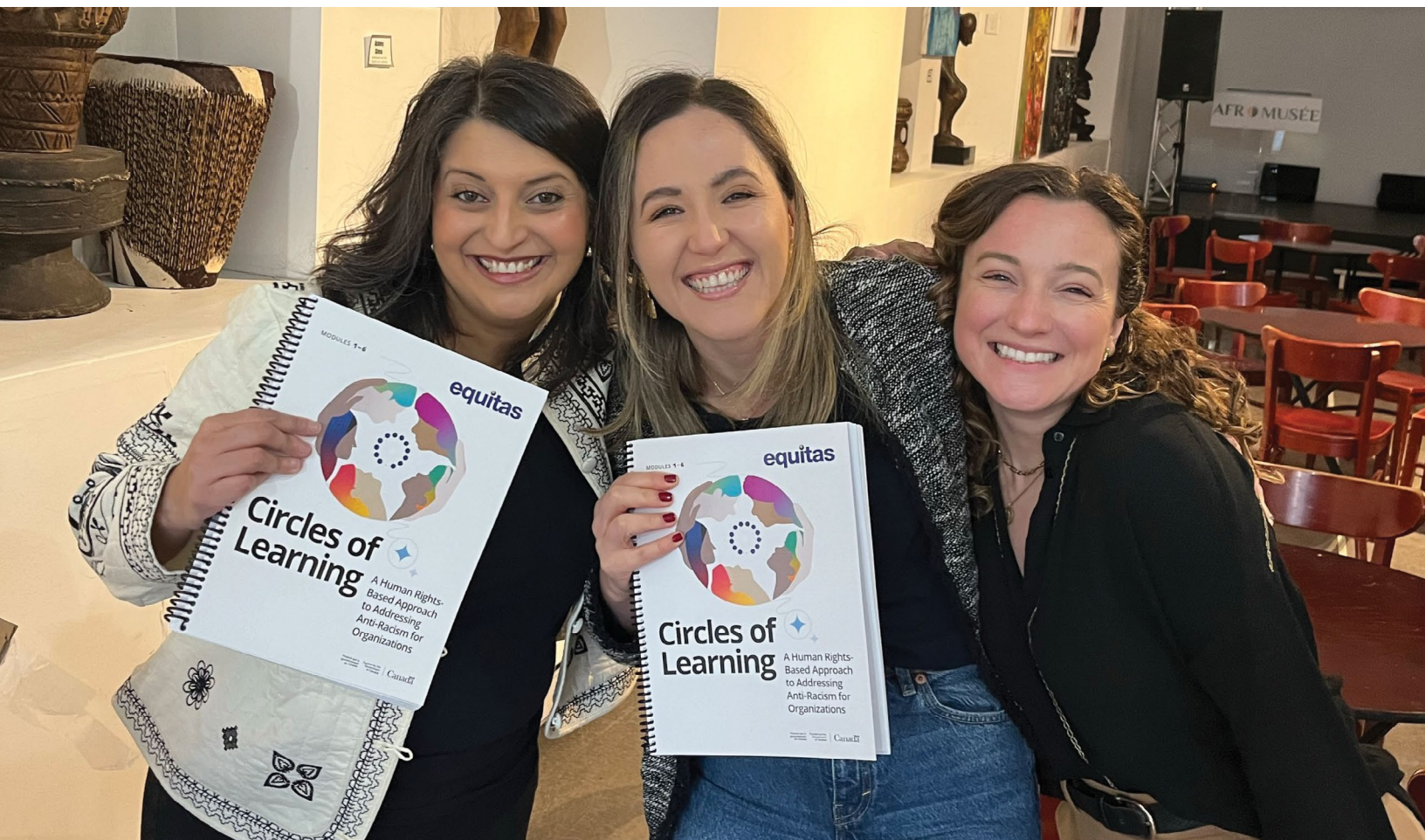
paper, but concrete actions. This participatory approach, also used in our programs, is rooted in lived experiences and relies on active participation. It promotes relevant content, empowers participants, and allows for immediate application of the learning.



People have different points of view; that's part of living in the world. Talking about these differences [though a discussion facilitated by Equitas staff] helps us break down the barriers between us, understand one another better and live together in peace.

A student from Marymount Academy

In a discussion on racism facilitated by Equitas





Act Together for Inclusion

Fostering Collaboration

One of the major impacts of our work at Equitas, alongside our partners, comes from creating safe spaces where LGBTQI+ organizations and allies can gather, support one another and coordinate their efforts to support human rights defence movements.

In 2025, the rights of marginalized groups suffered severe setbacks. Funding cuts deprived LGBTQI+ people of essential services and violence has sharply increased towards organizations that defend equality and fight against discrimination. In the face of this crisis, Equitas, Dignity Network Canada and partners of the **Act Together for Inclusion Fund (ACTIF)** came together to identify priorities, adapt their actions and share best practices for supporting communities. Several strategies emerged:

- Adapting projects to better correspond with the needs of those most affected;
- Partnering with other groups to maintain key services;
- Joint statements against human rights violations, etc.

The lessons and best practices that were shared have also been documented as part of the ACTIF working group; these learning tools are accessible to the public in our online resource library.

There is a growing demand for practical ways to support inclusion, challenge discrimination and rebuild trust. With Equitas' experience, credibility and tools, we can meet this need and help individuals and institutions take action together to build more just and democratic communities.



Online
resources
library



Consulting Services

Aligning Practices to Improve Workplaces

Over the past year, Equitas has continued to expand its consulting services, collaborating with government, private sector and civil society actors to integrate the principles of human rights into their practices, both internally and externally.

With our trademark personalized and collaborative approach, Equitas designs solutions that are tailored to the specific realities of each client organization. Our interventions focus on listening, co-construction and skill-building so that each client can attain concrete and lasting results, which will in turn generate deeper social outcomes in the communities and spaces where the organizations work.

Strategic Accompaniment for Our Clients to Integrate Human Rights Within Their Institution.



In 2024–2025, Equitas supported organizations through strategic advising, stakeholder consultation, evaluation and human rights training services. Results?

- An international cooperation organization developed and adopted policies, tools and institutional practices rooted in human rights, equity, diversity and inclusion.
- A national human rights institution and its partners expanded their capacity to reflect on decolonizing their programs following a workshop on Equitas' own transformation process.
- A school district solidified its commitment to antiracism by inviting student voices to define systemic changes.

Through our diverse expertise in human rights education, Equitas provides organizations with proven tools to create inclusive workplaces and integrate human rights principles into operations and decision-making to support change at every level.



Equitas played a crucial role by advising and supporting us in adapting our workshop formats to guarantee both participation and effectiveness. Thanks to Equitas, we also have a clear plan for our project, which allowed CECI staff to focus their energy on developing tools and content, knowing that the educational and participation aspects were well in hand.

Mollie Dujardin

Communications Advisor, CECI



At Equitas, our approach is rooted in our partnerships. Whether we're supporting community leaders or training institutional actors, we adapt our tools and programs to meet people where they're at and help them enact meaningful change.



In a context marked by profound instability in Haiti, Equitas supported participation and leadership among lesbian, bisexual and trans (LBT) women within the country's LGBTQI+ movement thanks to the **Femmes (FanM) and Young Leaders for Equality projects**, which strive to create safe and inclusive spaces for solidarity within the broader LGBTQI+ movement. By combining spaces for reflection, dialogue and structured support, 370 women and allies were able to share their experiences, develop their skills and build a shared vision of the movement's priority issues. Inter-organizational collaborations played a key role. A meeting of leaders of LGBTQI+ organizations led to the

creation of a Charter of Engagement, which established concrete actions to institutionalize the participation of LBTQI+ women and support their leadership within LGBTQI+ organizations.

Equitas supported the organization Kouraj by training peer educators, who received continued accompaniment on gender equality and leadership questions as well as personalized support. Clear and fully budgeted action plans were developed to support community initiatives that foster inclusion, contributing to an LGBTQI+ movement that is more representative, equitable and sustainable.

Social Cohesion, the Environment and Human Rights

Levers for Democracy

In a global context marked by growing polarization, misinformation and the erosion of rights, social cohesion and civic engagement are more essential than ever to preserve and uphold the foundations of democracy.

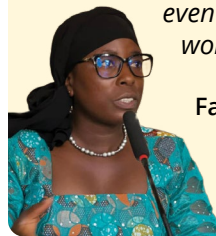
With initiatives like the **Resilience Network**, Equitas supports community leaders and local organizations that fight inequality and support active participation for all in public life. **Even in democratic societies, many people—especially those from marginalized groups—do not feel considered, heard or safe.**

To this end, the Equitas team supported women's leadership in Guinea through the Femmes Pro-Forêts project, aimed at amplifying women's voices to protect forests and ecosystems while advancing gender equality, local resilience, and inclusive environmental governance. In May 2024, Equitas led a three-day training session specifically designed to prepare the project's field agents to lead workshops on women's rights in the face of climate change in the Moyen-Bafing National Park.

The training had a noticeable impact on the behaviors and thinking of the facilitators; the participatory approach led them to examine their own biases and value participants' experiences and knowledge, which is a key step in the emergence of inclusive and community-led solutions for adapting to climate change.



The most meaningful change that I saw in my perceptions/ideas after the training was in dropping my biases towards participants and even towards myself, for example when working with people who are religious.



Fatoumata Hassanatou Kanté

Community Education Agent,
Femmes Pro-Forêts



This approach is also reflected in our commitment to defending the right to a healthy and sustainable environment, which is intimately linked to human rights, by recognizing that the consequences of the climate crisis disproportionately affect marginalized communities.



In February 2025, we held an EquiTalks discussion panel on the theme: **Connecting Climate Justice and Human Rights for a Just Future**. The event highlighted the indissociable intersection between the right to a healthy environment and the protection of human rights.

Among the panelists, Equitas was honoured to welcome **Astrid Puentes Riaño**, UN Special Rapporteur on the right to a clean, healthy and sustainable environment. She was joined by other influential voices from academic, artistic, community and environmental spaces, who came together for a discussion which helped strengthen ties between the environmental and human rights defence movements and inspiring new avenues for action.



Climate is not only a question of reducing gigatons of CO₂ in the atmosphere or protecting hectares. Climate action must take place as part of a human-rights based perspective, which centres humanity and nature and strives to collectively attain climate and environmental justice. That is what the human right to a safe, clean, healthy and sustainable environment gives us.

Astrid Puentes Riaño

Keynote speaker at the 2025 EquiTalks



Transformative Workshops

With the worrying rise in discriminatory incidents in Canada's schools, our partners expressed difficulty addressing sensitive subjects with young people, including racism, discrimination and prejudice based on religion.

In response to this need for practical tools and advice, Equitas worked with the English Montréal School Board to pilot workshops on antiracism and non-discrimination with over 200 young people between the ages of 5 to 17. These sessions provided them with a safe space to explore these questions, all while empowering school staff.

This pilot project demonstrates the transformative power of respectful conversation and the urgent need for a toolkit to help youth support workers through difficult conversations, which led to the "Let's Talk About It" initiative. Training sessions in Vancouver and Montreal helped participants gain the confidence and skills they needed to facilitate respectful dialogue. Participants reported feeling more comfortable and ready for these discussions now.



"Let's Talk About It"
toolkit



I am more aware of what might happen and the different ways that I can intervene. Now I feel more equipped to break through the taboos or stereotypes that young people can express. I'm also more conscious of context and how that can influence these conversations.

Rebecca Yazbek

Youth worker



Partner Organizations

International

Association marocaine des droits humains (AMDH), Morocco
Association voix du sourd de Tunisie (AVST), Tunisia
Centre de formation pour l'entraide et le développement communautaire (CFEDEC), Haiti
Chaire de recherche du Canada en économie écologique de l'Université du Québec en Outaouais (CRCEE), Canada
Dignity Network Canada, Canada
Kouraj pou pwoteje dwa moun, Haiti
Mouvement burkinabè des droits de l'homme et des peuples (MBDHP), Burkina Faso
Réseaux partenaires d'Equitas en Afrique francophone, East Africa
Tusonge Community Development Organization, Tanzania
UPA Développement International, Canada
Women's Empowerment Link (WEL), Kenya

Act Together for Inclusion Fund

Access Chapter 2, South Africa
All Africa Theological Education by Extension Association (AATEEA), Zambia
Al Otro Lado, United States
AMAL, Argentina
Asia Feminist LBQ Network (AFLN), Thailand
Asociación Lambda, Guatemala
Avocats sans frontières, Canada
Caribbean Vulnerable Communities Coalition, Jamaica
CCAP, Cameroun
Centre for Girls and Interaction (CEGI), Malawi
Centro para el Desarrollo y la Cooperación LGBTI – SOMOS CDC, Honduras
CGLCC, Canada
Colombia Diverso, Colombia
DAMJ, Tunisia
Dialogo Diverso, Ecuador
EGALE, Canada
Egides, Canada
Equal Asia Foundation, Thailand
FARUG, Uganda
Fierté Afrique Francophone, Ivory Coast
Fierté Pride Montreal, Canada
Fondation Émergence, Canada
Fondo Lunaria Asociación, Colombia
HAPA, Kenya
HOYMAS, Kenya
IBU, Uganda
Institut Diversité Égalité Inclusion, Canada
Interpares, Canada
Journalists for Human Rights, Canada
LGBT+ Rights Ghana, Ghana
MAAYGO, Kenya
Massimadi, Canada

Minority Rights Dominica (MiRiDom), Dominica
Rainbow Faith and Freedom, Canada
Rainbow Railroad, Canada
Réseau juridique VIH, Canada
Samavesh Chamber of Commerce, India
SMUG, Uganda
Society Against Sexual Orientation Discrimination (SASOD), Guyana
Society of Queer Momentum, Canada
Stephen Lewis Foundation, Canada
The Global Interfaith Network for People of All SSOIE, South Africa
Trans organizacion Feminista, Peru
Transbantu Zambia, Zambia
United Church of Canada, Canada
Upper Rift Minority, Kenya
Wisdom2Action, Canada
YMCA GTA, Canada
YMCA Peru, Peru

Au Canada

Accueil SANA Shawinigan
Accueil-Parainage Outaouais (APO)
Alexandra Neighbourhood House
Anakbayan BC
Art in the Park - Trinity Bellwoods
Atlantic Equity and Research Alliance (AEARA)
Battle of the Arts New Brunswick (BOTA NB)
Black Creek Youth Initiative (BCYI)
Britannia Community Centre
BGC Dawson
Canadian Roots Exchange
Career Trek
Capsana
CARI Saint-Laurent
Comité d'accueil international des Bois-Francs (CAIBF)
Central Vancouver Island Multicultural Society (CVIMS)
Centre Benny – Jeunesse Benny and NDG OSC
Centre Communautaire Bon Courage De Place Benoît
Centre Communautaire LGBTQI+ de Montréal
Centre CSAI
City of Calgary
City of Port Coquitlam
City of Surrey
City of Toronto
City of Vancouver
City of Winnipeg
Collingwood Neighbourhood House
Dawson College
East Side Family Place
Éducaloi
English Montreal Schoolboard
Environnement Jeunesse
Eva's Initiatives for Homeless Youth

Fraser Health
 Frog Hollow Neighbourhood House
 Hazelton Secondary School
 Hoodstock
 Immigrant and Refugee Community Organization of
 Manitoba (IRCOM)
 Je suis Montréal
 Jeunes et Racines
 La Fondation Dr Julien
 La Maison d'Haïti
 LOVE BC
 Mabuhay House
 Ma Mawi Wi Chi Itata Centre
 Moresports
 MOSAIC
 Motivaction Jeunesse Projet Orion
 Mount Pleasant Neighbourhood House
 Mouvement contre le viol et l'inceste (MCVI)
 MU
 Multicultural Association of Fredericton (MCAF)
 Native Montreal
 New Westminster Schools
 North Shore Restorative Justice Society
 Open Jam Collective
 Options Community Services

Pure Gold Foundation
 Ray-Cam Cooperative Centre
 Red Fox Healthy Living Society
 Resilient Societies
 Say Ça! Montréal
 Saint Thomas University (STU)
 Solidarité Ethnique Régionale de la Yamaska (SERY)
 School District 41 Burnaby
 School District 43 Coquitlam
 SHERPA
 South Vancouver Neighbourhood House (SVNH)
 Surrey Community-Schools Partnership (CSP)
 Tri-Cities Charter Working Group
 Tri-Cities Pride Society
 University of Concordia
 Vancouver School Board – Settlement Workers in Schools
 (SWIS)
 Voices: Manitoba's Youth in Care Network
 Volunteer Terrace
 Watari Counselling Services
 YMCA BC
 Youth Fusion
 YMCA Montreal
 YMCA Quebec

Staff Members

**None of this would have
 been possible without the
 engagement, creativity and
 rigour shown by the whole
 Equitas team.**

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 Katelynne Herchak

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 Rex Fyles

Ron Wigdor
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Thank you!

Equitas is deeply grateful for all of the people and organizations that make our work possible: donors, long-term partners and committed sponsors. Your generosity and solidarity are much more than financial support, they are an act of faith in support of human rights, social justice and democracy.

In a world where these values are increasingly under threat, your support is essential and more necessary than ever. When you support Equitas, you are investing in real and lasting change. You are supporting people around the world who are standing up for dignity, equality and inclusion. Your support transforms your values into concrete actions that help build more just and democratic communities, one person at a time.

Thank you for joining us in believing that a future founded on dignity and equality is not only possible but is actively being built.



Equitas wishes to thank the Government of Canada for its financial support through Global Affairs Canada, the Canada Arts Council through the Canadian Commission for UNESCO, Canadian Heritage, the Canadian Race Relations Foundation and Service Canada.

Sponsors

Special thanks go out to TD Bank Group for its generous support as the primary sponsor of the Building Inclusive Communities program and platinum-level donor for EquiTalks 2025.



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RBC Future Launch
Rex Fyles
Richard Belley
Robert Yalden and Pearl Eliadis
TD Canada Trust
Transelec Common Inc.
UHA! East African Sexual Health and Rights Initiative (UHA! EASHRI)
Ville de Montréal
The Winnipeg Foundation
Volunteer Terrace

Financial Statements

■ Statement of financial position

In Canadian Dollar 31 March 2025 31 March 2024

Assets

Current Assets

Cash	6 013 968	5 500 080
Short-term deposits	777 969	749 242
Accounts receivable	205 764	237 974
Advances to partners	99 588	362 826
Prepaid expenses	112 983	12 711
	7 210 272	6 862 833

Capital assets

	13 307	15 962
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TOTAL ASSETS 7 223 579 6 878 795

Liabilities and net assets

Current liabilities

Accounts payable and accrued liabilities	666 019	769 275
Deferred contributions	6 055 654	5 619 440
	6 721 673	6 388 715

Net assets

Invested in capital assets	13 307	15 962
Restricted for endowment purposes	8 650	8 650
Unrestricted net assets	479 949	465 468
	501 906	490 080

TOTAL LIABILITIES AND NET ASSETS 7 223 579 6 878 795

■ Statement of changes in net assets

In Canadian Dollar 31 March 2025 31 March 2024

Net Assets Balance, beginning of year	490 080	420 341
Net Assets Balance, end of year	501 906	490 080

■ Statement of operations

In Canadian Dollar 31 March 2025 31 March 2024

Revenues

Contributions and Grants from governments and private organizations

	5 947 529	8 452 438
Donation and special events	187 332	131 498
Training	128 438	376 524
Interests	28 748	38 367

TOTAL REVENUES 6 292 047 8 998 827

Expenses

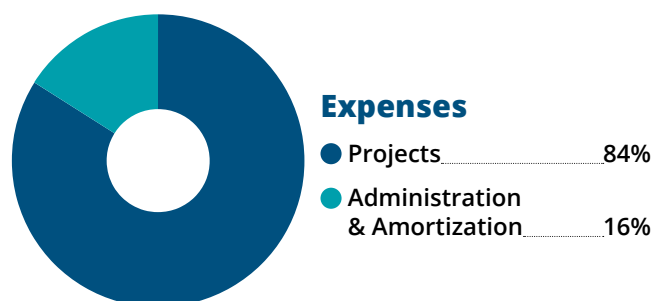
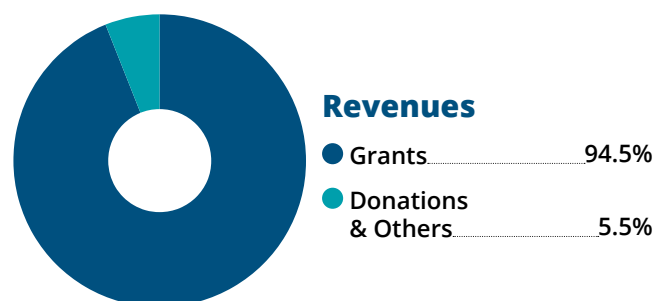
Projects	5 272 674	7 799 488
Administration and general expenses	999 503	1 117 681
Amortization of capital assets	8 044	11 919

TOTAL EXPENSES 6 280 221 8 929 088

EXCESS REVENUES OVER EXPENSES 11 826 69 739

Operating budget over the past five years

2024-2025	6.3 millions
2023-2024	8.9 millions
2022-2023	8.2 millions
2021-2022	6.6 millions
2020-2021	5.4 millions



Extracted from the financial statements audited by KPMG s.r.l./S.E.N.C.R.L.



equitas

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